

Global Biofuel Market Analysis

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Description

"The global biofuel industry has been witnessing rapid growth over the past few years in the backdrop of depleting fossil fuels and degradation of environmental conditions. Since the second half of the 20th century, amid concerns about rising oil prices and greenhouse gas emissions from fossil fuels, the term biofuel has largely come to mean bioethanol (also referred to as ethanol) and diesel. Therefore, many economies have turned their attention towards biofuels. Many countries are also supporting the biofuel industry in the form of subsidies and tax incentives which keep the biofuel producing companies profitable. Even governments of various countries have implemented mandatory biofuel blend with the conventional fuel to increase its demand.

According to our new research report, "Global Biofuel Market Analysis", the global production of ethanol and biodiesel is expected to grow at a CAGR of around 8% and 11%, respectively during 2011-2014. The prospective growth in ethanol and biodiesel production depends on several factors that have been thoroughly covered in this report.

As per our research, the Americas, mainly encompassing the US, Brazil, Argentina, and Canada, accounts for maximum share in the global ethanol industry. The region accounts for around 90% of the total global ethanol production. As far as biodiesel market is concerned, the EU is leading as a biodiesel producer.

We have also studied growth prospects of the biofuel industry in the developing countries. The Asia-Pacific regions constitute an enormous potential in the field of biofuel production, particularly due to cost-effective availability of feedstock. The countries covered under the Asia-Pacific region include Australia, China, India, Thailand, Indonesia, and Malaysia. All these countries have shown great interest in raising the production of biofuels in order to use them as alternatives of conventional energy sources.

"Global Biofuel Market Analysis", provides an extensive research and rational analysis of the global biofuel industry and its different segments. It provides a deep insight into the regional trends prevailing across the globe. Analysis and statistics regarding the market size, growth, regional segmentation, and trends in technology developments have been thoroughly studied in the report to provide clients a comprehensive overview of the biofuel industry.

In addition, the report contains information about government support that would facilitate clients to formulate appropriate strategies for the expansion of business in the untapped markets. The report also provides detailed information about the second generation biofuels, which will raise the production capacity per acre land, along with their social and environmental benefits."

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